



## FinSoft Cheque Management Solution

A check collection solution for Non-Bank Financial Institutions (NBFIs) is a system designed to streamline and automate the process of collecting cheques from customers, processing them, and facilitating the settlement of funds. The functions and features of a cheque collection solution for NBFIs can vary depending on the institution's needs. FinSoft Cheque Management Solution has the following key features to address customer needs:

### 1. Cheque Scanning:

The solution have the capability to scan paper cheques, capturing essential information such as cheque amount, account number, routing number, and payee information.

### 2. Data Capture and Recognition:

Optical character recognition (OCR) technology to extract data from cheque images accurately.

### 3. Endorsement and Deposit Slip Printing:

The ability to print endorsements and deposit slips for cheques, enabling easy identification of the deposit source.

### 4. Customer Notifications:

Automatically notifying customers about the status of their cheques, including deposit confirmations and any issues with the cheques.

### 5. Cheque Imaging and Archiving:

Storing cheque images for record-keeping and audit purposes, ensuring compliance with regulatory requirements.

### 6. Workflow Management:

Managing the flow of cheque processing, from receipt to deposit, and allowing for manual intervention when necessary.

### 7. Printing on Cheques:

Printing on pre-printed cheques for disbursement of loan using payee information from integrated CBS.

### 8. Reporting and Analytics:

Generating reports and providing analytics on cheque collection activities, collection status and trends (returns with reason)



### **9. Integration with Core Banking Systems:**

Seamless integration with the NBFI's core banking or financial management systems to update account balances and transaction records.

### **10. Integration with due collection recovery system:**

This system has the capability to integrate with due collection recovery system, so that an effective automatic calendar can be maintained, i.e., which cheque will be due on what date and update the collection status of the same.

### **11. Secure Access Control:**

Implementing strong security measures to control access to cheque data and protect against unauthorized access.

The features and functions of our Cheque Management solution can be customized to suit the specific needs of the customer.